



The Egyptian Financial Company for sovereign Taskeek

Egyptian Sovereign Sukuk	21/08/2026	28/08/2026	21/08/2026	28/08/2026
	Price		Yield To Maturity	
Maturity on April 2029 ¹	\$ 100.48	■ \$ 100.48	%6.26	▲ % 6.27
Maturity on October 2032 ²	\$104.60	▲ \$ 105.00	% 7.13	▼ % 7.05

(Table showing the performance of Egyptian sovereign sukuk on 28/08/2026)

One of the most impactful events in global financial markets over the past week was the remarks made by "Kevin Warsh", Chairman of the US Federal Reserve, during his speech at the "Jackson Hole Economic Policy Symposium" on (28/08/2026)³. He emphasized that achieving price stability remains one of the Federal Reserve's primary responsibilities, amid US inflation persisting above the 2% target.

"Warsh" noted that inflation remains elevated enough to warrant continued vigilance, stressing that the Federal Reserve will not hesitate to utilize monetary policy tools if a clear and sustainable path toward returning inflation to the 2% target fails to materialize. He also underscored the importance of relying on actual economic data when determining the trajectory of monetary policy, rather than offering forward guidance regarding future interest rate decisions.

From a fixed-income market perspective, the continued expectations of a hawkish US monetary policy stance could lead to higher global yield levels and increased borrowing costs. This places downward pressure on the prices of international bonds and sukuk, particularly long-term issuances. Furthermore, the performance of Egyptian sovereign sukuk remains heavily linked to movements in US Treasury yields, alongside Egypt-specific economic factors and sovereign risk levels.

In this context, and despite the relatively hawkish tone in the Fed Chair's remarks, Egyptian sukuk exhibited mixed performance during the week ending August 28, 2026, as illustrated in the table above.

<https://shorturl.at/saZGb> 1

<https://shorturl.at/IWM4f> 2

<https://shorturl.at/YzmUe> 3