



## The Egyptian Financial Company for sovereign Taskeek

### Performance of Egyptian sovereign sukuk (Maturity on February 2026)



(A chart showing the performance of Egyptian sovereign sukuk until 31 January , 2025)<sup>1</sup>

The Federal Reserve held interest rates in the range of 4.50%-4.25% during its last meeting on Wednesday (29/1/2025)<sup>2</sup>, and this is the first interest rate stabilizing since the July 2024 meeting. Therefore, the price of Egyptian sovereign sukuk decreased to \$103.486 (29/1/2025), and continued to decrease to \$103.193 (31/1/2025) compared to \$103.589 (24/1/2025), and the yield to maturity increased to 7.845% (31/1/2025) compared to 7.478% (24/1/2025).

Remittances from Egyptians abroad increased during November 2024 by 65.4% to reach \$2.6 billion compared to \$1.6 billion during November 2023, according to the statement issued by the Central Bank of Egypt (29/1/2025),<sup>3</sup> so cds decreased to 5.10% (30/1/2025) compared to 5.22% (24/1/2025).<sup>4</sup>

US dollar interest rates	Sukuk maturity Feb 2026 yield rate
■ % 4.50	▲ % 7.845

Prepared by: Islam Saleh – Financial Analyst.

Reviewed by: Ms. Marwa Mahmoud- Senior Compliance Officer.

<sup>1</sup> - <https://rb.gy/8m3j5d>

<sup>2</sup> - <https://www.federalreserve.gov/newsevents/pressreleases/monetary20250129a.htm>

<sup>3</sup> - <https://www.cbe.org.eg/ar/news-publications/news/2025/01/29/10/54/remittances-january-to-november-2024>

<sup>4</sup> - <https://www.investing.com/rates-bonds/egypt-cds-5-years-usd-historical-data>