



The Egyptian Financial Company for sovereign Taskeek

Performance of Egyptian sovereign sukuk (Maturity on February 2026)



(A chart showing the performance of Egyptian sovereign sukuk until 24 January , 2025)¹

The University of Michigan published its statistics on Friday (24/1/2025) regarding inflation expectations, which showed a 3.9% decrease in the consumer confidence index on a monthly basis to reach 71.1 points for January 2025 compared to 74 points in December 2024. Consumer expectations for inflation over the next 12 months also rose in January 2025 to 3.3% compared to 2.8 in December 2024,² which affects positive expectations regarding the Federal Reserve cutting interest rates during the coming period. Accordingly, after the price of Egyptian sovereign sukuk recorded its highest price during the current month, equal to 103.764 US dollars (22/1/2025), it decreased at the end of the week's trading, recording 103.589 US dollars (24/1/2025), but it is still higher than last week, as it reached 103.537 US dollars (17/1/2025). The yield to maturity decreased to 7.48% (24/1/2025) compared to 7.58% (17/1/2025). The Egyptian pound continued to rise against the US dollar to record EGP 50.22 per US dollar (23/1/2025) as the US dollar exchange rate against the Egyptian pound decreased by 28 piasters during the past two weeks,³ as CDs decreased to 5.23% (24/1/2025) compared to 5.35% (17/1/2025).⁴

US dollar interest rates	Sukuk maturity Feb 2026 yield rate
% 4.50	% 7.478

Prepared by: Islam Saleh – Financial Analyst.

Reviewed by: Ms. Marwa Mahmoud- Senior Compliance Officer.

¹ - <https://rb.gy/8m3j5d>

² - <http://www.sca.isr.umich.edu/>

³ - <https://www.cbe.org.eg/ar/economic-research/statistics/cbe-exchange-rates/historical-data>

⁴ - <https://www.investing.com/rates-bonds/egypt-cds-5-years-usd-historical-data>