



The Egyptian Financial Company for sovereign Taskeek

Performance of Egyptian sovereign sukuk (Maturity on February 2025)



(A chart showing the performance of Egyptian sovereign sukuk until 17 January , 2025)¹

Although the annual inflation rate in the United States accelerated during December 2024 to record 2.9% compared to 2.7% in November 2024 according to the statement issued by the Bureau of Labor Statistics on Wednesday (15/1/2025)², however, a Federal Committee member statement during a television interview supported the possibility of reducing interest rates, as he explained, "The inflation data was at very good , and it is believed that interest rate cuts may occur in the first half of the year." ³This pushed the price of Egyptian sovereign sukuk to reach 103.53 US dollars (17/1/2025) compared to 103.37 US dollars (10/1/2025), and the yield to maturity decreased to 7.58% (17/1/2025) compared to 7.88% (10/1/2025). With the emergence of features for concluding a ceasefire agreement and reducing the geopolitical tensions in the region, this led to a decrease in the cost of insuring sovereign debt to 5.35% (1/17/2025) compared to 5.63% (1/10/2025).⁴

US dollar interest rates	Sukuk maturity Feb 2026 yield rate
<div></div> % 4.50	<div></div> % 7.58

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¹ - <https://rb.gy/8m3j5d>

² <https://www.bls.gov/news.release/cpi.nr0.htm>

³ <https://www.argaam.com/ar/article/articledetail/id/1783043>

⁴ <https://www.investing.com/rates-bonds/egypt-cds-5-years-usd-historical-data>