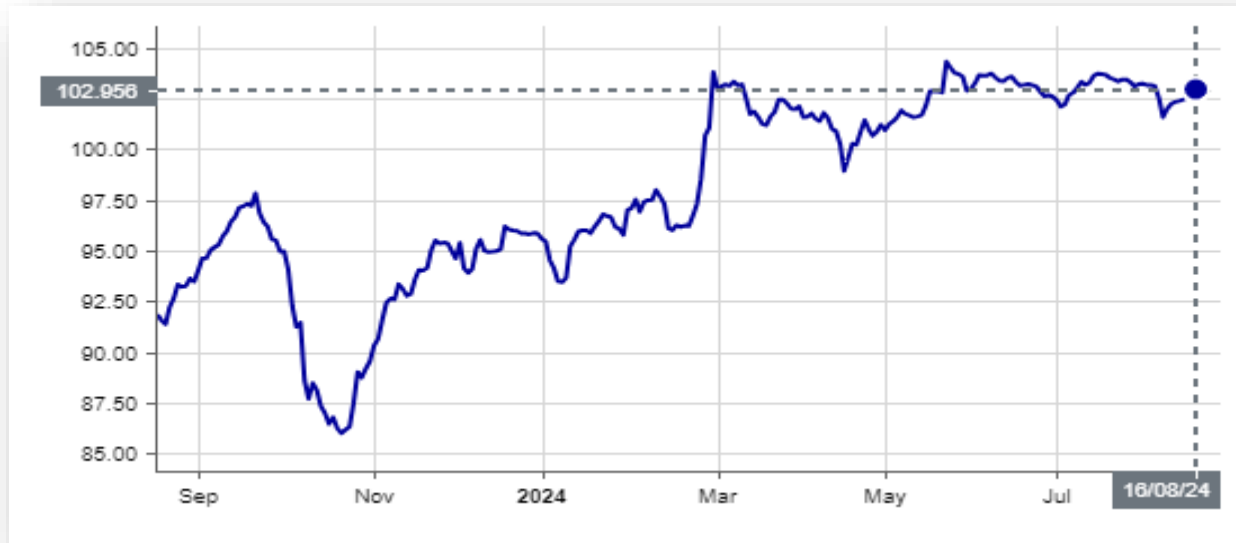




The Egyptian Financial Company for sovereign Taskeek

Performance of Egyptian sovereign sukuk (Maturity on February 2026)



(A chart showing the performance of Egyptian sovereign sukuk until 16 August 2024)¹

The majority of US stock indices rose during trading last Wednesday (August 14, 2024), and this coincided with the announcement of the US annual inflation rate for July 2024 to record 2.9%, its lowest level since March 2021, which increases expectations that the Federal Reserve will abandon his strict policy, and reduce interest rates next month. As a result, the price of Egyptian sovereign sukuk matured February 26 increased to 102.95 US dollars (August 16, 2024) from 102.33 US dollars (August 9, 2024), and the yield to maturity also decreased to 8.93% (16 August 2024) from 9.40% (August 9, 2024).

The main index of the Egyptian Stock Exchange rose again by 2.7% last Monday (August 12, 2024) to close at 29.5 thousand points to compensate for the losses incurred last week during the recent decline in global financial markets. The CDS decreased to 6.88% (August 16, 2024). From 6.96% (August 9, 2024).²

US dollar interest rates	U.S 2 Years yield	Sukuk maturity Feb 2026 yield rate
█ 5.5%	▼ % 4.054	▼ % 8.93

Prepared by: Islam Salah – Financial Analyst.

Reviewed by: Ms. Marwa Mahmoud El-Saeed- Senior Compliance Specialist.

¹ <https://www.boerse-frankfurt.de>

² <https://www.argaam.com/>

³ <https://sa.investing.com/>