



The Egyptian Financial Company for sovereign Taskeek

Performance of Egyptian sovereign sukuk (Maturity on February 2026)



(A chart showing the performance of Egyptian sovereign sukuk until 6 December, 2024)¹

With the Federal Reserve approaching its next meeting on (18/12/2024), economic experts expecting the Federal Reserve to continue to reduce interest rates, which pushed the price of Egyptian sovereign sukuk to rise to \$103.898 (6/12/2024) compared to \$103.791 (29/11/2024), and the yield to maturity decreased to 7.56% (6/12/2024) compared to 7.71% (29/11/2024).

Egypt paid \$32.9 billion in loan installments and interest on external debt during the fiscal year 2023-2024, compared to \$25.4 billion during the fiscal year 2022-2023, according to the report issued by the Central Bank of Egypt on Tuesday (3/12/2024),² which helped reduce CDS to 5.38% (6/12/2024) compared to 5.44% (29/11/2024).³

US dollar interest rates	Sukuk maturity Feb 2026 yield rate
<div style="display: flex; align-items: center; justify-content: center;"> <div style="width: 20px; height: 10px; background-color: black; margin-right: 5px;"></div> 4.75 % </div>	<div style="display: flex; align-items: center; justify-content: center;"> <div style="width: 20px; height: 10px; background-color: green; transform: rotate(50deg); margin-right: 5px;"></div> 7.56 % </div>

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¹ - <https://rb.gy/8m3j5d>

² - <https://www.cbe.org.eg/-/media/project/cbe/listing/research/position/external-position-86.pdf>

³ - <https://www.investing.com/rates-bonds/egypt-cds-5-years-usd-historical-data>