



The Egyptian Financial Company for sovereign Taskeek

Performance of Egyptian sovereign sukuk (Maturity on February 2026)



(A chart showing the performance of Egyptian sovereign sukuk until 20 December, 2024)¹

The Egyptian sovereign sukuk witnessed fluctuations in performance during the past week, as it started the week with an increase to reach \$104 (17/12/2024), but with the Federal Reserve announcing a 25 basis point interest rate cut to reach 4.50%-4.25% in its session held on (18/12/2024)², the sukuk price began to decline to reach \$ 103.58 by the end of the week (20/12/2024) compared to \$103.96 (13/12/2024), and the yield until maturity increased to 7.74% (20/12/2024) compared to 7.45% (13/12/2024).

At the local level CDS increased to 5.58 % (20/12/2024) compared to 5.33%(13/12/2024)³

US dollar interest rates	Sukuk maturity Feb 2026 yield rate
<div style="display: flex; align-items: center; justify-content: center;"> <div style="width: 20px; height: 10px; background-color: black; margin-right: 5px;"></div> 4.50 % </div>	<div style="display: flex; align-items: center; justify-content: center;"> <div style="width: 20px; height: 15px; background-color: green; transform: rotate(50deg); margin-right: 5px;"></div> %7.74 </div>

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¹ - <https://rb.gy/8m3j5d>

² - <https://www.federalreserve.gov/newsevents/pressreleases/monetary20241218a.htm>

³ - <https://www.investing.com/rates-bonds/egypt-cds-5-years-usd-historical-data>