



The Egyptian Financial Company for sovereign Taskeek

Performance of Egyptian sovereign sukuk (Maturity on February 2026)



(A chart showing the performance of Egyptian sovereign sukuk until 13 December, 2024)¹

According to data released by the Bureau of Labor Statistics on Wednesday (11/12/2024),² the annual inflation rate rose to 2.7% in November 2024 compared to 2.6% in October 2024, but the increase is in line with expectations, which makes it likely that the Federal Reserve will cut interest rates by 25 basis points at its meeting next week.³ This pushed the price of Egyptian sovereign Sukuk rise to \$103.96 (13/12/2024) compared to \$103.79 (6/12/2024), and the yield to maturity decreased to 7.45% (13/12/2024) compared to 7.56% (6/12/2024).

At the local level CDS decreased slightly to 5.33% (13/12/2024) compared to 5.38% (6/12/2024).⁴

US dollar interest rates	Sukuk maturity Feb 2026 yield rate
<div style="display: flex; align-items: center; justify-content: center;"> <div style="width: 20px; height: 10px; background-color: black; margin-right: 5px;"></div> 4.75 % </div>	<div style="display: flex; align-items: center; justify-content: center;"> <div style="width: 20px; height: 10px; background-color: green; clip-path: polygon(50% 0%, 61% 35%, 98% 35%); margin-right: 5px;"></div> %7.45 </div>

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¹ - <https://rb.gy/8m3j5d>

² - <https://www.bls.gov/news.release/cpi.nr0.htm>

³ - <https://www.argaam.com/ar/article/articledetail/id/1775392>

⁴ - <https://www.investing.com/rates-bonds/egypt-cds-5-years-usd-historical-data>