



The Egyptian Financial Company for sovereign Taskeek

Performance of Egyptian sovereign sukuk (Maturity on February 2026)



(A chart showing the performance of Egyptian sovereign sukuk until 1 November , 2024)¹

The personal consumption expenditures price index, the Federal Reserve's preferred measure of inflation, fell to 2.1% in September 2024 from 2.3% in August 2024 on an annualized basis, according to the Bureau of Economic Analysis released Thursday (31/10/2024).²

The index is slightly higher than the inflation target set by the Federal Reserve at 2%, which supports a lower interest rate cuts than 50 basis points the bank decreased in September 2024. That raised the price of Egyptian sovereign sukuk, recording \$103.49 (1/11/2024) from \$103.16 (25/10/2024) and the yield to maturity decreased to 8.15% (1/11/2024) from 8.44% (25/10/2024).³

The central bank of Egypt data released on Thursday (31/10/2024) showed that Egypt's net foreign assets reached \$10.31 billion in September 2024 up from \$9.72 billion in August 2024⁴, which led to a decrease in the CDS to 5.98% (1/11/2024) from 6.20% (25/10/2024).⁵

US dollar interest rates	U.S 2 Years yield	Sukuk maturity Feb 2026 yield rate
■ 5.00 %	▲ 4.20 %	▼ 8.15 %

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¹ - <https://rb.gy/8m3j5d>

² - <https://www.bea.gov/data/personal-consumption-expenditures-price-index>

³ - <https://www.argaam.com/ar/article/articledetail/id/1765210>

⁴ - <https://shorturl.at/Mxw2N>

⁵ - <https://www.investing.com/rates-bonds/egypt-cds-5-years-usd-historical-data>