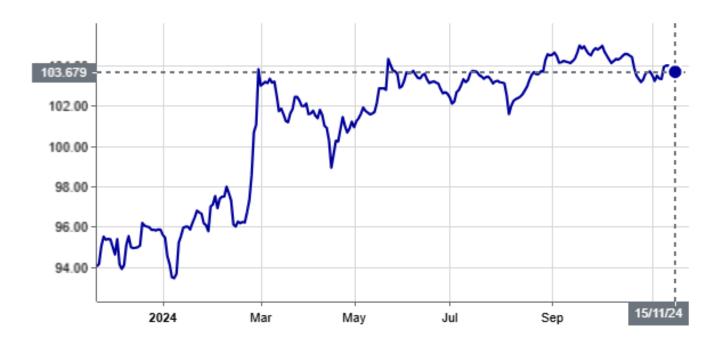


The Egyptian Financial Company for sovereign Taskeek

Performance of Egyptian sovereign sukuk (Maturity on February 2026)



(A chart showing the performance of Egyptian sovereign sukuk until 15 November, 2024)¹

Data released by the Bureau of Labor Statistics on Wednesday (13/11/2024) showed that the consumer price index rose by 2.6% in US on annual basis in October 2024 compared to 2.4% in September 2024.² This indicates a possible slowdown in the pace of the Federal Reserve's interest rate cuts, which made the price of the Egyptian sovereign Sukuk declines to \$103.68(15/11/2024) compared to \$103.91 (8/11/2024), and the yield to maturity rose to 7.9% (15/11/2024) from 7.76% (8/11/2024).

CDS increased last week to 5.79% (15/11/2024) from 5.52% (8/11/2024).³

US dollar interest rates	Sukuk maturity Feb 2026 yield rate
4.75 %	7.90 %

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¹ - https://rb.gy/8m3j5d

⁻ https://www.bls.gov/news.release/cpi.nr0.htm

^{3 -} https://www.investing.com/rates-bonds/egypt-cds-5-years-usd-historical-data