



# The Egyptian Financial Company for sovereign Taskeek

## Performance of Egyptian sovereign sukuk (Maturity on February 2026)



(A chart showing the performance of Egyptian sovereign sukuk until 15 November , 2024)<sup>1</sup>

Data released by the Bureau of Labor Statistics on Wednesday (13/11/2024) showed that the consumer price index rose by 2.6% in US on annual basis in October 2024 compared to 2.4% in September 2024.<sup>2</sup> This indicates a possible slowdown in the pace of the Federal Reserve’s interest rate cuts, which made the price of the Egyptian sovereign Sukuk declines to \$103.68(15/11/2024) compared to \$103.91 (8/11/2024), and the yield to maturity rose to 7.9% (15/11/2024) from 7.76% (8/11/2024).

CDS increased last week to 5.79% (15/11/2024) from 5.52% (8/11/2024).<sup>3</sup>

US dollar interest rates	Sukuk maturity Feb 2026 yield rate
<div style="display: flex; align-items: center; justify-content: center;"> <div style="width: 20px; height: 10px; background-color: black; margin-right: 5px;"></div> <span>4.75 %</span> </div>	<div style="display: flex; align-items: center; justify-content: center;"> <div style="width: 20px; height: 15px; background-color: red; margin-right: 5px;"></div> <span>7.90 %</span> </div>

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<sup>1</sup> - <https://rb.gy/8m3j5d>

<sup>2</sup> - <https://www.bls.gov/news.release/cpi.nr0.htm>

<sup>3</sup> - <https://www.investing.com/rates-bonds/egypt-cds-5-years-usd-historical-data>